

## Mirada Condominiums Phoenix, Arizona

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Sold For | \$1,605,000

Price per Unit | \$107,000

Price per SF | \$102.23

**November 2, 2007** — **The Jones Group** is pleased to announce the sale of **Mirada Condominiums** located at 1225 East Medlock Drive, Phoenix, Arizona. This 15 unit community sold for \$1,605,000 to an out of state investor. Mirada Condominiums consists of large one, two and three bedroom units. The new owner plans to reposition the asset with major improvements and upgrades to both the interior and exterior, and will market the units individually. The transaction was negotiated by **Brandon Wilson** and **Daniel Lee** of **The Jones Group**.



The Jones Group is a commercial real estate company specializing in the sale of multifamily properties. As a leader in the Phoenix market, the principals of The Jones Group have been providing brokerage and advisory services for 16 years closing 240 transactions totaling over \$330,000,000. The Jones Group's extensive market knowledge and expertise helps clients maximize the value of their asset to obtain their real estate objectives. The Jones Group focuses on a more customized and personalized client relationship providing superior brokerage and advisory services. Innovative technology, aggressive marketing plan, and their comprehensive database allows for local and national market exposure resulting in multiple offers and successful closings. The Jones Group is dedicated to providing the highest level of service while maintaining an unmatched commitment to excellence, achievement and professional integrity.

### **The Jones Group**

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*This is not a solicitation for a listing if your property is currently listed with a broker.*