

**Rose Vista Apartments**  
**Phoenix, Arizona**  
**11 Units**

Sold For | \$775,000  
Price / Unit | \$70,455  
Price / SF | \$76.26  
Cap Rate | 6.40%  
GRM | 9.85  
1031 Yes

**December 28, 2007** — **The Jones Group** is pleased to announce the sale of **Rose Vista Apartments** located at 7537 N. 21st Avenue, Phoenix Arizona. This 11 unit apartment community sold for \$755,000 to an out-of-state apartment investor. Constructed in 1961, **Rose Vista** consists of large one and two-bedroom units, and 100% occupied at close of escrow. The transaction was negotiated by **Brandon Wilson** of The Jones Group.



The Jones Group is a commercial real estate company specializing in the sale of multifamily properties. As a leader in the Phoenix market, the principals of The Jones Group have been providing brokerage and advisory services for 16 years closing 240 transactions totaling over \$330,000,000. The Jones Group's extensive market knowledge and expertise helps clients maximize the value of their asset to obtain their real estate objectives. The Jones Group focuses on a more customized and personalized client relationship providing superior brokerage and advisory services. Innovative technology, aggressive marketing plan, and their comprehensive database allows for local and national market exposure resulting in multiple offers and successful closings. The Jones Group is dedicated to providing the highest level of service while maintaining an unmatched commitment to excellence, achievement and professional integrity.

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